

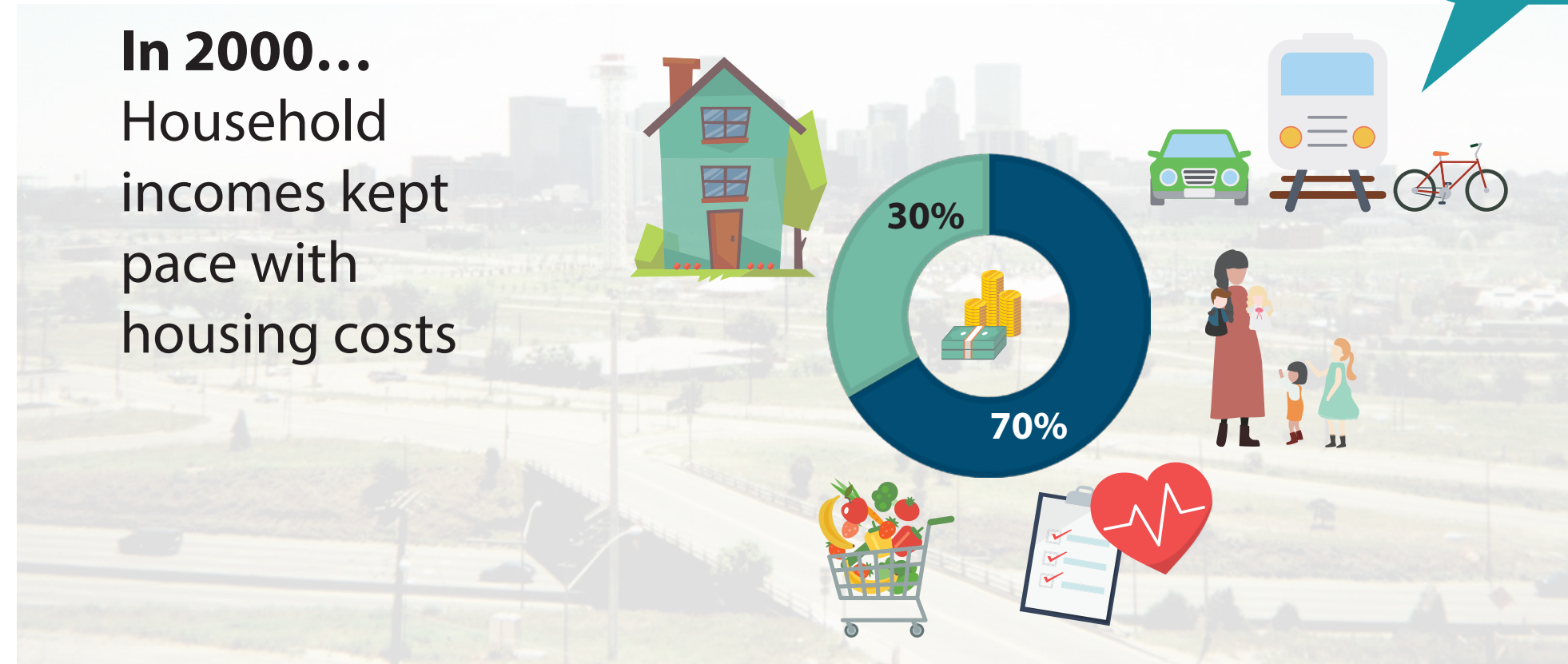
# What is affordable housing?...

...The federal government typically defines housing as affordable when it consumes no more than **30%** of a household's income.



## Looking back in time...

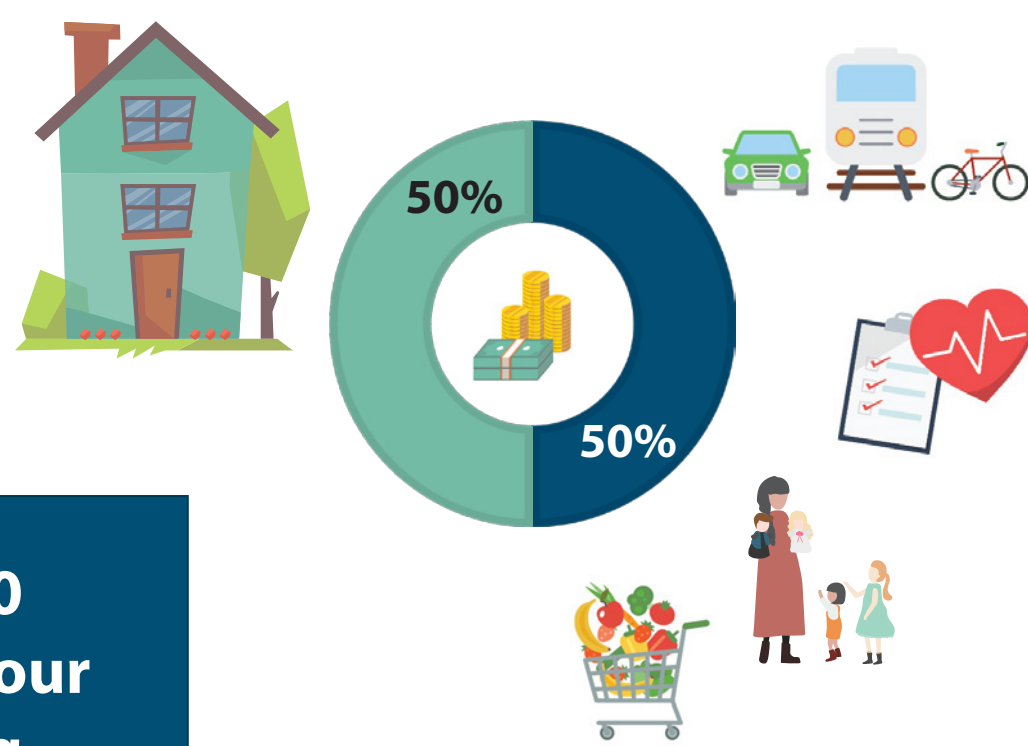
**In 2000...**  
Household incomes kept pace with housing costs



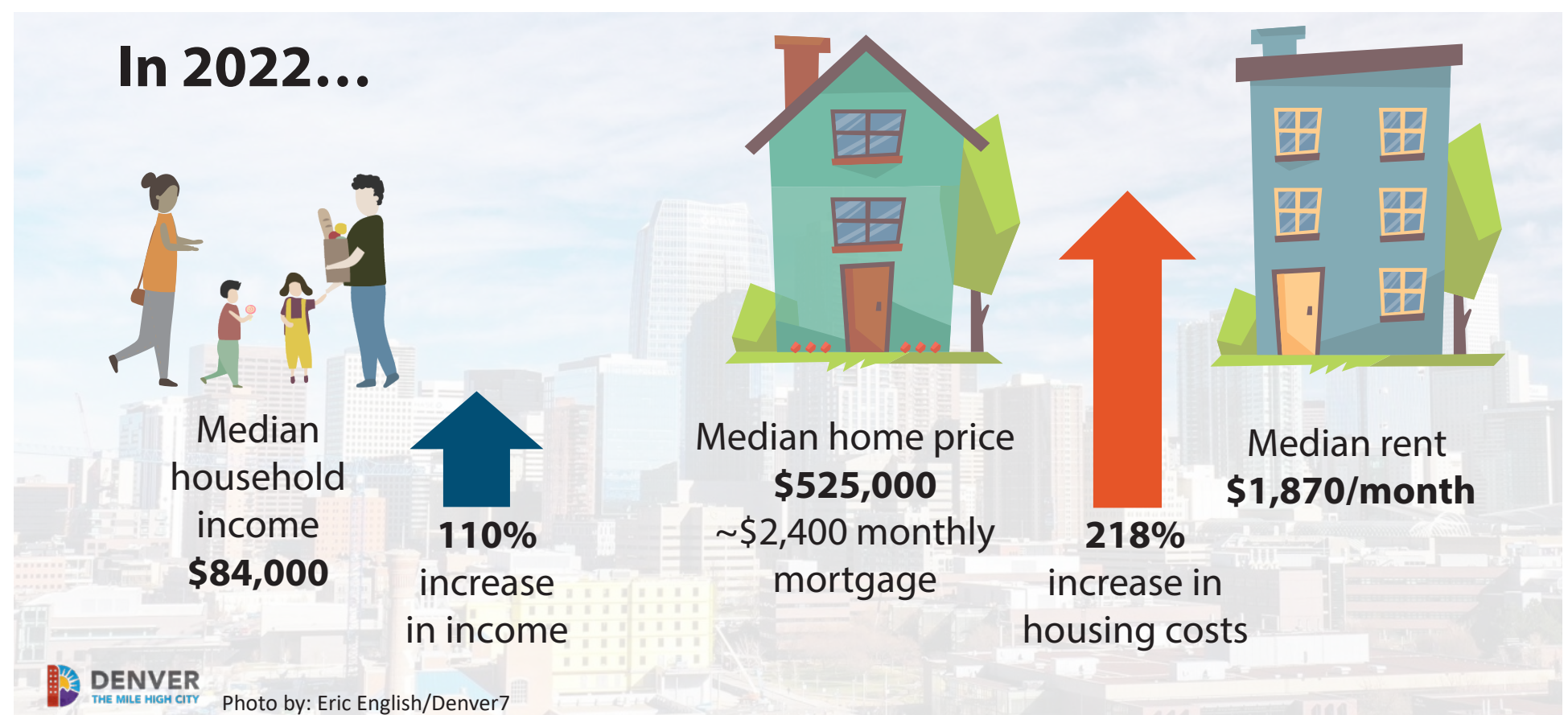
## ...Denver today

**In 2022...**  
Households are spending much more on housing

Today, more than **115,000 households** – or **35% of our population** – are **housing cost burdened**.



## In 2022...



# What happens in our society when housing is unaffordable?



Greater inequities between income levels



Inability to find workers means slower economic growth overall



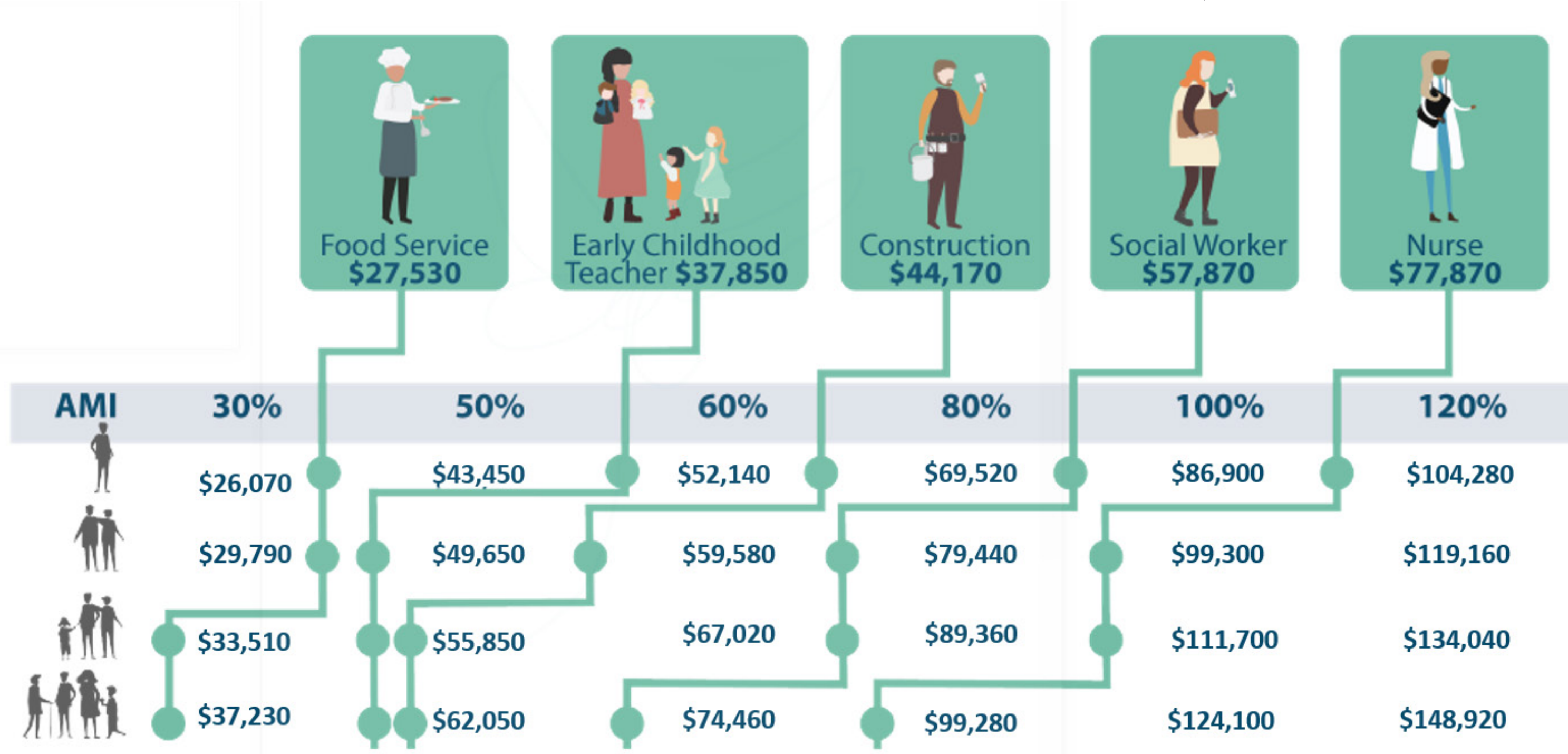
Longer commutes from homes to jobs means more traffic and carbon emissions

## Creating new tools

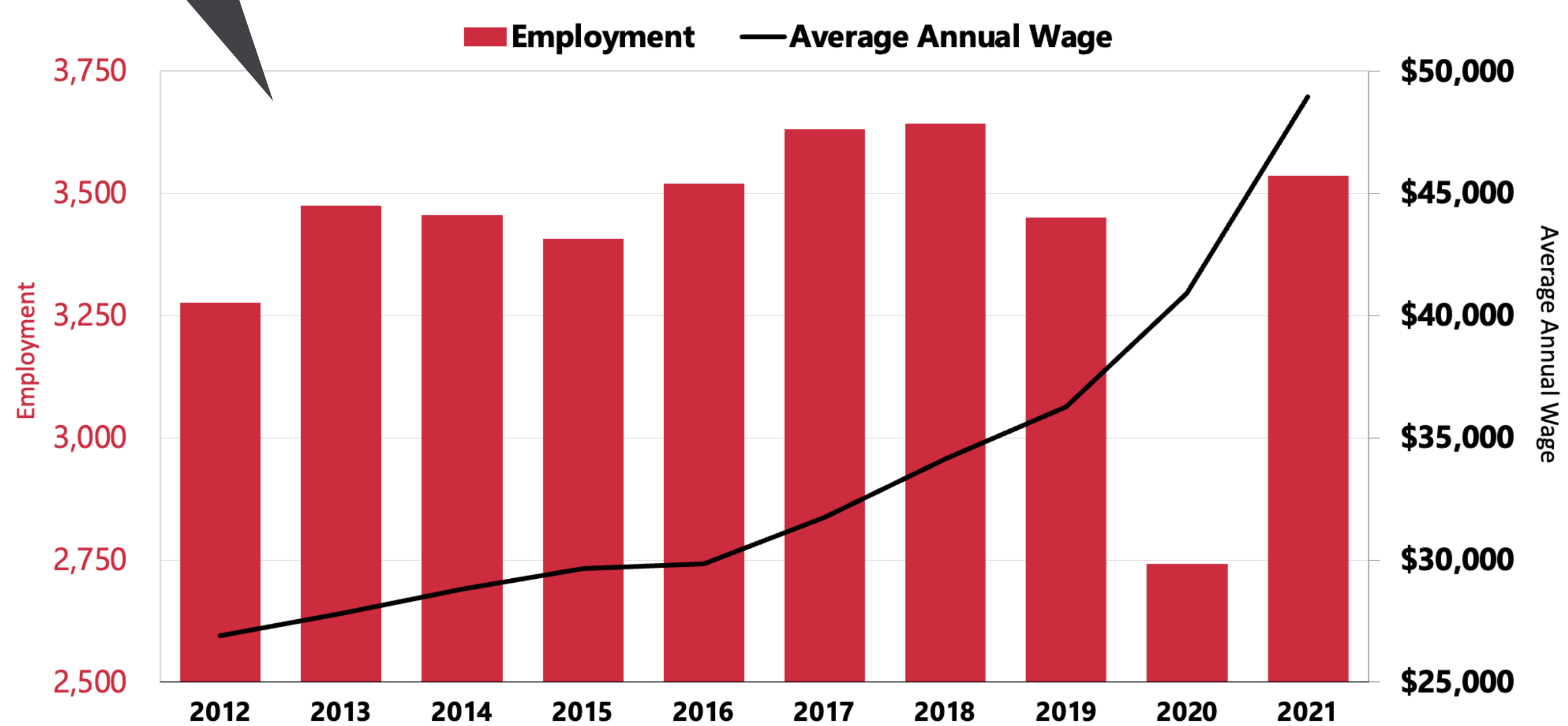
The City adopted policies to ensure that, as new housing is built, new affordable housing is created too.



## Area Median Income (AMI)



## Cherry Creek North Retail-Related Employment



# Affordable Housing