

## EAST WEST PARTNERS TO REDEVELOP CHERRY CREEK WEST

*East West Partners Announces Plans to Transform the Most Prominent Corner in Cherry Creek Neighborhood in Concert with Taubman Realty Group and the Buell Foundation*

**DENVER, November 18, 2021** – Denver-based real estate and community developer [East West Partners](#) announced today that it is launching a transformative redevelopment of the land immediately west of the Cherry Creek Shopping Center in Cherry Creek.

As owners of the land and adjacent Cherry Creek Shopping Center, the [Buell Foundation](#) and [Taubman Realty Group](#) are key collaborators, providing important feedback and guidance on master planning efforts. The project, christened Cherry Creek West, will span from University Blvd. to Clayton St. and from 1<sup>st</sup> Ave. to the Cherry Creek waterway. The endeavor will build upon the City of Denver’s planning efforts to ensure a connected, distinctive and prosperous Cherry Creek area through the creation of a vibrant neighborhood to be completed over the next decade.

“We will create a neighborhood that enhances the entire community by bringing it together with the creek and the shopping center, with a focus on people over cars,” said Amy Cara, managing partner of East West Partners. “We are thrilled to bring our vision for a vibrant new 15-minute neighborhood to life on this prominent piece of real estate.”

“As a local company who also served as co-master developer of the Union Station Neighborhood, we will create a terrific place to live and work that puts the pedestrian first, embraces the outdoors and is at the forefront of sustainability,” said Chris Frampton, CEO of East West Partners. “Cherry Creek West will create a place that can be an asset to everyone as the neighborhood’s new front yard and a new gateway to the community.”

East West Partners will supplement the planning efforts to date by engaging with the community to gather key perspectives. A dedicated website – [CherryCreekWest.com](#) – will provide detailed information in the coming months.

“This project will be a wonderful addition to the Denver market. It will create significant value for our Foundation that will enable us to continue to serve our mission of supporting positive early childhood health, education and development throughout our Colorado community,” said Tom McGonagle, Buell Foundation board member.

Added Darryl Herring, Taubman’s vice president of development and construction: “Our shared vision for Cherry Creek West is exciting and will benefit both the Cherry Creek neighborhood and the Cherry Creek Shopping Center, which is already one of the nation’s strongest regional shopping malls. We look forward to working with East West Partners as they create a new community for everyone to enjoy.”

### **About East West Partners**

East West Partners is devoted to building, selling, managing, and supporting high-quality real estate. Since 1986, the firm has developed and sold over \$7 billion of residential and commercial real estate. Their most recognizable local project is Denver’s Riverfront Park, a 25-acre development that transformed the Central Platte Valley into Denver’s hottest new community. East West Partners is also responsible for the renaissance of downtown Denver’s city center, taking the lead on the development of the Union Station Neighborhood. East West Partners

was named the No. 1 Large Company in the Denver Post's 2019 Colorado Top Workplaces Awards and made Outside Magazine's Best Places to Work 2019 list. For more information on East West Partners, visit [www.ewpartners.com](http://www.ewpartners.com).

#### **About the Buell Foundation**

Founded in 1962, the Buell Foundation was born out of the philanthropic interests of Temple Buell, a noted 20<sup>th</sup> century architect who designed more than 300 buildings in Colorado and the surrounding region. The Cherry Creek Shopping Center is one of the first major shopping centers in the country and was originally designed and developed by Mr. Buell. The Buell Foundation partners with communities across Colorado and is currently focused on grantmaking that supports positive early childhood development. Over its history, the Buell Foundation has awarded more than \$200 million in grants and has typically contributed more than 60% of those funds to rural and under resourced communities. More information can be found at [www.buellfoundation.org](http://www.buellfoundation.org).

#### **About Taubman**

Taubman Centers is an S&P MidCap 400 Real Estate Investment Trust engaged in the ownership, management and/or leasing of 26 regional, super-regional and outlet shopping centers in the U.S. and Asia. Taubman's U.S.-owned properties are the most productive in the publicly held U.S. regional mall industry. Founded in 1950, Taubman is headquartered in Bloomfield Hills, Mich. Taubman Asia, founded in 2005, is headquartered in Hong Kong. [www.taubman.com](http://www.taubman.com).